

Message Text

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E.O. 11652: N/A

TAGS: EEWT,HU

SUBJECT: WAYS AND MEANS COMMITTEE PRESS RELEASE

THIS IS THE TEXT OF THE PRESS RELEASE ON THE TRADE
AGREEMENT ISSUED ON MARCH 28 BY THE SUBCOMMITTEE ON TRADE:

QUOTE: THE HONORABLE CHARLES A. VANIK (D-OHIO), CHAIRMAN
OF THE SUBCOMMITTEE ON TRADE OF THE COMMITTEE ON WAYS AND
MEANS, U.S. HOUSE OF REPRESENTATIVES, ANNOUNCED TODAY THAT
THE SUBCOMMITTEE ON TRADE INTENDS TO HOLD A PUBLIC HEARING
ON THE BILATERAL TRADE AGREEMENT RECENTLY CONCLUDED BETWEEN
THE UNITED STATES AND THE HUNGARIAN PEOPLES REPUBLIC.
UNDER PROVISIONS OF THE TRADE ACT OF 1974, EXTENSION OF
NONDISCRIMINATORY TREATMENT TO PRODUCTS FROM HUNGARY UNDER
SUCH AN AGREEMENT MUST BE APPROVED BY BOTH HOUSES OF
CONGRESS. FOLLOWING RECEIPT BY THE HOUSE OF THE AGREEMENT
AND THE PRESIDENT'S REQUEST FOR ITS APPROVAL, AN APPROVAL
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PAGE 02 STATE 083998

RESOLUTION UNDER THE TRADE ACT WILL BE REFERRED TO THE
COMMITTEE ON WAYS AND MEANS AND THE SUBCOMMITTEE ON TRADE
FOR INITIAL ACTION.

DEPENDING ON THE SCHEDULE OF THE FULL COMMITTEE ON WAYS AND
MEANS, THE SUBCOMMITTEE PLANS TO HOLD HEARINGS AS SOON AS

POSSIBLE. THE HEARING WILL COVER BOTH THE PROVISIONS OF
THE BILATERAL TRADE AGREEMENT AND THE TRADE ACT'S
FREEDOM OF EMIGRATION REQUIREMENT, WITH WHICH HUNGARY
MUST COMPLY BEFORE NONDISCRIMINATORY TREATMENT CAN BE
EXTENDED BY THE UNITED STATES.

DATE, TIME, AND PLACE OF THE HEARING AND OTHER DETAILS
WILL BE ANNOUNCED AT A LATER DATE. END QUOTE

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